

William J. Polley

CURRICULUM VITAE

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PERSONAL

Birthdate: March 28, 1972
Citizenship: United States

MAJOR FIELDS OF CONCENTRATION

International Economics, Macroeconomics

EDUCATION

Degree	Field	Institution	Year
Ph.D.	Economics	The University of Iowa	1999
M.A.	Economics	The University of Iowa	1997
B.A.	Economics and Mathematics	Concordia College, Moorhead, MN	1994

PH.D. THESIS

Title: Commitment and Enforcement in International Trade Theory

Thesis Advisors:

Raymond Riezman (chair)

John Conybeare

Forrest Nelson

B. Ravikumar

Stephen Williamson

EMPLOYMENT

Western Illinois University, Assistant Professor, Department of Economics, 2005-present

Bradley University, Assistant Professor, Department of Economics, 1999-2005

TEACHING EXPERIENCE

Western Illinois University

Undergraduate

- Principles of Macroeconomics

Graduate (MA Economics)

- Macroeconomic Theory and Policy

Bradley University

Undergraduate

- Principles of Macroeconomics
- Principles of Microeconomics
- International Monetary Economics
- Intermediate Macroeconomic Theory
- Game Theory in Economics (Honors course, team taught with Jannett Highfill)

Graduate (MBA and Exec. MBA)

- Elements of Microeconomics
- External Economic Environment*
- Competition and Pricing*
- Cost Management
- Acquiring Capital and Making Investment Decisions
- Global Issues

* indicates lead instructor

University of Iowa

Undergraduate

- Principles of Macroeconomics
- Principles of Microeconomics
- Intermediate Macroeconomic Theory

Graduate

- Teaching Assistant for Macroeconomics I and II (Ph.D. level)

HONORS/GRANTS

Bradley University, OTEFD Special Emphasis Grant—Student Faculty Collaboration “Designing a Platform for Economic Experiments,” 2003-2004.

Bradley University, OTEFD Innovative Teaching Grant “Bringing the Iowa Electronic Market to

the Classroom,” 2000.

Bradley University, Caterpillar Fellowship, 1999

The University of Iowa, Department of Economics, Outstanding Teaching Assistant Award, 1997, 1998.

The University of Iowa, College of Business, Outstanding Teaching Assistant Award, 1998, 1999.

The University of Iowa, Department of Economics, Research Fellowship, 1998.

The University of Iowa, Department of Economics, Ponder Fellowship, 1997.

The University of Iowa, Department of Economics, Tuition Scholarship, 1994 - 1997.

PUBLICATIONS

Refereed Journal Articles

“Measurement Ahead of Theory? The Economic Significance of Recent Research in Time Series Modeling,” *Journal of Financial and Economic Practice*, Volume 3, Number 1, Fall 2004.

“Value Added to Reservation Prices” joint with Jannett Highfill and Robert Scott. *Journal of Economics (MVEA)*, Vol. 30, Number 2, 2004, 27-49.

“Outsourcing on a Continuum of Intermediate Goods: Implications for Trade and Welfare” *Indian Journal of Economics and Business*, Special issue, Fall 2004, 89-102.

Available on line at <http://www.ijeb.com/journals/december2004specialissue.html>

“A Revolving Door Birthday Problem” forthcoming *UMAP Journal*, 2005.

Book Reviews

Review of *Mathematica for Microeconomics: Learning by Example*, by John Robert Stinespring, *Journal of Economics (MVEA)*, XXX, No. 1, 2004, pp. 75-77

Published Conference Proceedings (Refereed Abstracts)

“Rethinking the International Monetary Economics Course for the College of Business.” 5th annual Economics and the Classroom Conference, Jackson Hole, WY (sponsored by Idaho State University), September 12, 2003.

“Economics in the Executive MBA” Academy of Business and Administrative Sciences, June 24, 2003, Vancouver, BC Canada.

Available on-line at

http://www.sba.muohio.edu/abas/2003/vancouver/polley_economics_in_the_emba.pdf

PAPERS/WORKS IN PROGRESS

Revise and Resubmit

“Rethinking the International Monetary Economics Course for the College of Business” revise and resubmit at *Perspectives on Economic Education Research*.

“Forecast Error in the Canadian/U.S. Exchange Rate: Stronger Evidence of a Particular Type of Asymmetry” Revise and resubmit at *Journal of Economics (MVEA)*.

In Progress/Working Papers

“The Most Favored Nations Clause: What Can Trade Theory Tell Us?” working paper available on request

“Costly Auditing and the Revenue Function of Tariffs” working paper available on request

“Foreign Direct Investment and the Dynamic Effect of Tariffs” working paper available on request

“Trade Agreements as Dynamic Contracts” working paper available on request

“Time Consistent Tax Policy in a Specific Factors Model of International Trade” working paper available on request

“Solving Continuous Time Optimization Problems Using Dynamic Programming” working paper available on request

“Reservation Prices to Market Demand: The Weibull Distribution” joint with Jannett Highfill and Robert Scott, working paper available on request

“Money Magic, Political Satire, and The Wizard of Oz,” joint with Jannett Highfill, working paper available on request

“Cities, Teams, and Extortion” joint with Jeffrey Owen, working paper available on request

INVITED SCHOLARLY PRESENTATIONS

“Bringing the Iowa Electronic Markets to the Classroom” presented to the economics department at Indiana State University, Terre Haute, IN. September 28, 2001.

“Time Consistent Tax Policy in a Specific Factors Model of International Trade” presented to the University of Illinois-Urbana-Champaign departmental seminar series (International Economics Workshop). November 12, 2002.

PRESENTATIONS AT PROFESSIONAL MEETINGS

“Costly Auditing and the Revenue Function of Tariffs”, Midwest International Economics Meetings, Northwestern University, May 1997.

International Atlantic Economic Society, Quebec City, QC Canada. October 17, 2003.

“Foreign Direct Investment and the Dynamic Effect of Tariffs” Midwest International Economics Meetings, Indiana University – Bloomington, October 1997.

North American Summer Meetings of the Econometric Society, University of Quebec at Montreal, June 1998.

Society of Economic Dynamics and Control, University of Pennsylvania, June 1998.

“Optimal Specialization, Adjustment Costs, and Dynamic Consistency” Midwest International Economics Meetings, University of Michigan, October 1998

“Trade Agreements as Dynamic Contracts” Midwest International Economics Meetings, University of Illinois, October 1999.

“Consequences of Commitment” Midwest International Economics Meetings, University of Minnesota, October 2000.

“A Revolving Door Birthday Problem” Illinois Section of the Mathematical Association of America, McKendree College, Lebanon, IL. April 5, 2002

“Time Consistent Tax Policy in a Specific Factors Model of International Trade” Midwest International Economics Meeting, May 3, 2003.

“Reservation Prices to Market Demand: The Weibull Distribution” joint with Jannett Highfill and

- Robert Scott presented at the Iowa Alumni Workshop. Saturday, May 10, 2003, Iowa City, IA.
- “Economics in the Executive MBA” Academy of Business and Administrative Sciences, June 24, 2003, Vancouver, BC Canada.
- “Rethinking the International Monetary Economics Course for the College of Business.” 5th annual Economics and the Classroom Conference, Jackson Hole, WY (sponsored by Idaho State University), September 12, 2003.
- “Time Consistent Tax Policy in a Specific Factors Model of International Trade” Missouri Valley Economic Association, Kansas City MO, February 27, 2004.
- “The Most Favored Nations Clause: What Can Trade Theory Tell Us?” Missouri Valley Economic Association, Nashville, TN, October 15, 2004.

ON-CAMPUS PRESENTATIONS

- “Trade Agreements as Dynamic Contracts” Bradley University, Foster College of Business Administration CBER Colloquium, November, 1999
- “Bringing the Iowa Electronic Market to the Classroom” Center for Business and Economic Bradley University, Foster College of Business Administration CBER Colloquium, Feb. 28, 2001
- “A Revolving Door Birthday Problem” Bradley Student MAA chapter, April 29, 2002.
- “From Reservation Prices to Market Demand: The Weibull Distribution.” Bradley University, Foster College of Business Administration CBER Colloquium, October 2002
- “Reparameterization of the Monopolist’s Problem with Linear Demand.” Bradley University, Foster College of Business Administration CBER Colloquium, October 2003
- “The Trilemma: What It Is and Why It Is Important” Bradley University, Foster College of Business Administration CBER Colloquium, November 11, 2003
- “The Most Favored Nations Clause: What Can Trade Theory Tell Us?” Bradley University, Foster College of Business Administration CBER Colloquium, September 29, 2004

OTHER PRESENTATIONS

- “The Globalization of the U.S. Economy: What are the Implications of this Trend?” Center for Economic Education Workshop for Clergy, Center for Economic Education, FCBA, Bradley University, March 22, 2000
- “Economic Conditions at the Turn of the Millennium” Presentation to the Peoria, IL Coldwell Banker Realtors, January 24, 2001
- “Overview of the U.S. Economy: Where Have We Been, and Where Are We Heading?” Center for Economic Education Workshop for Clergy, Center for Economic Education, FCBA, Bradley University, March 28, 2001
- “An Economist Looks at the Bush-Cheney Energy Proposal” presentation to Peoria Rotary North. September 27, 2001.
- “The Return of the Business Cycle: Making Sense of Current Economic Conditions” presentation to Merrill Lynch, Peoria, IL. December 17, 2001.
- “Globalization and Economic Development: Incompatible or Inseparable” presentation to Illinois Economic Education Workshop for Clergy sponsored by the Bradley University Center for Economic Education. March 20, 2002.
- “The State of the U.S. Economy and a Preview of Election Year Politics” presentation to Illinois

Economic Education Workshop for Clergy sponsored by the Bradley University Center for Economic Education. March 12, 2003.

“Trade and the International Economy: Hurting or Helping” Presentation to First Baptist Church (Peoria, IL) Contemporary Issues Class. March 14, 2004

“High Stakes: The Economics of the Proliferation of Gambling” presentation to Illinois Economic Education Workshop for Clergy sponsored by the Bradley University Center for Economic Education. March 25, 2004.

NEWSPAPER OP-ED COLUMNS

“Trade means economic choices for Chinese” Peoria *JournalStar*, June 4, 2000

“Sept. 11 created new fiscal priorities for government” Peoria *JournalStar*, October 21, 2001.

“U.S. can’t afford an economic policy built on sand” Peoria *JournalStar*, September 15, 2002.

MEDIA INTERVIEWS

Peoria (IL) *JournalStar*

Fargo (ND) *Forum*

WMBD TV, Peoria

WHOI TV, Peoria

KMOX Radio, St. Louis

WMBD Radio, Peoria

PROFESSIONAL MEMBERSHIPS

American Economic Association

Econometric Society

International Atlantic Economic Society

Missouri Valley Economic Association

Association of Christian Economists

American Mathematical Society

Mathematical Association of America

PROFESSIONAL SERVICE

Referee Experience

Journal of International Economics

Review of International Economics

North American Journal of Economics and Finance

Journal of Economics (Missouri Valley Economic Association)

Journal of Financial and Economic Practice

Discussant and/or Session Chair

Midwest International Economic Meetings 1997-2000,2003

International Atlantic Economic Society Meetings 2004

Missouri Valley Economic Association Meetings 2003-2004

Iowa Alumni Workshop 2004

DEPARTMENT, COLLEGE, AND UNIVERSITY SERVICE

WIU College of Business and Technology, Curriculum and Assessment Committee, 2005-present

Bradley University Internet2 Strategic Planning Subcommittee 2004-2005

Bradley University Chapter of the American Association of University Professors, Treasurer
2001-2004.

Bradley University Academic Computing Advisory Committee Fall 2001

FCBA International Program Committee 2001-2005

FCBA Executive MBA Implementation Committee 2002-2005

Douglas Y. Thorson Visiting Economist Series sponsored by the Foster College of Business
Administration and Caterpillar, Inc., coordinator 2000-2005

FCBA Technology Committee 1999-2005 (chair 2001-2005)